

Money comes  
from your  
checking  
or savings  
account.

A way to  
deposit and get  
cash before or  
after banking  
hours.

Use of this  
product does  
not build your  
credit history.

Money comes  
from your  
checking  
account.

A convenient alternative to carrying and paying with cash, but still using your own money.

If card is lost or stolen, liability is limited to \$50 if bank is notified within 2 days, \$500 if reported within 3-60 days, unlimited if reported past 60 days (of statement or posting for an online statement).

Can't take out  
cash you  
do not have.

Cannot make  
a purchase  
directly from a  
merchant.



Can spend more money than you have in your account if you opt in for overdraft protection. You will pay fees as well as interest on amount “borrowed” to cover shortage.

Use of this  
product does  
not build your  
credit history.

Has an  
American  
Express,  
Discover,  
Mastercard or  
VISA logo on it.

**Money is  
borrowed.**

May be  
spending more  
money than  
you have.

Can use this  
product to build  
your credit  
history.

Since the money goes directly from your account to the merchant, you are generally negotiating for a refund if unsatisfied with a product or service.

Depending on type of purchase, may result in a hold placed on your funds above the cost of the product or service. These funds being held are unavailable to you until the hold is released.



If card is lost or  
stolen, liability  
limited to \$50 if  
reported.

Can borrow more than your credit limit with over-the-limit option. This service will cost you fees and interest.

If you are unhappy  
with a service  
or product,  
the bank can  
withhold payment  
and dispute the  
charges with the  
merchant.

Has an  
American  
Express,  
Discover,  
Mastercard or  
VISA logo on it.

May cost retailer more when you use it because of interchange fees (this is why some merchants have signs asking you to select “debit”).