



DMACC™

# FINANCING YOUR EDUCATION

**FAFSA**  
FREE APPLICATION for  
Use this form to apply for  
grants, work-study, and

Tuition  
Assistance

GRANTS

SCHOLARSHIPS

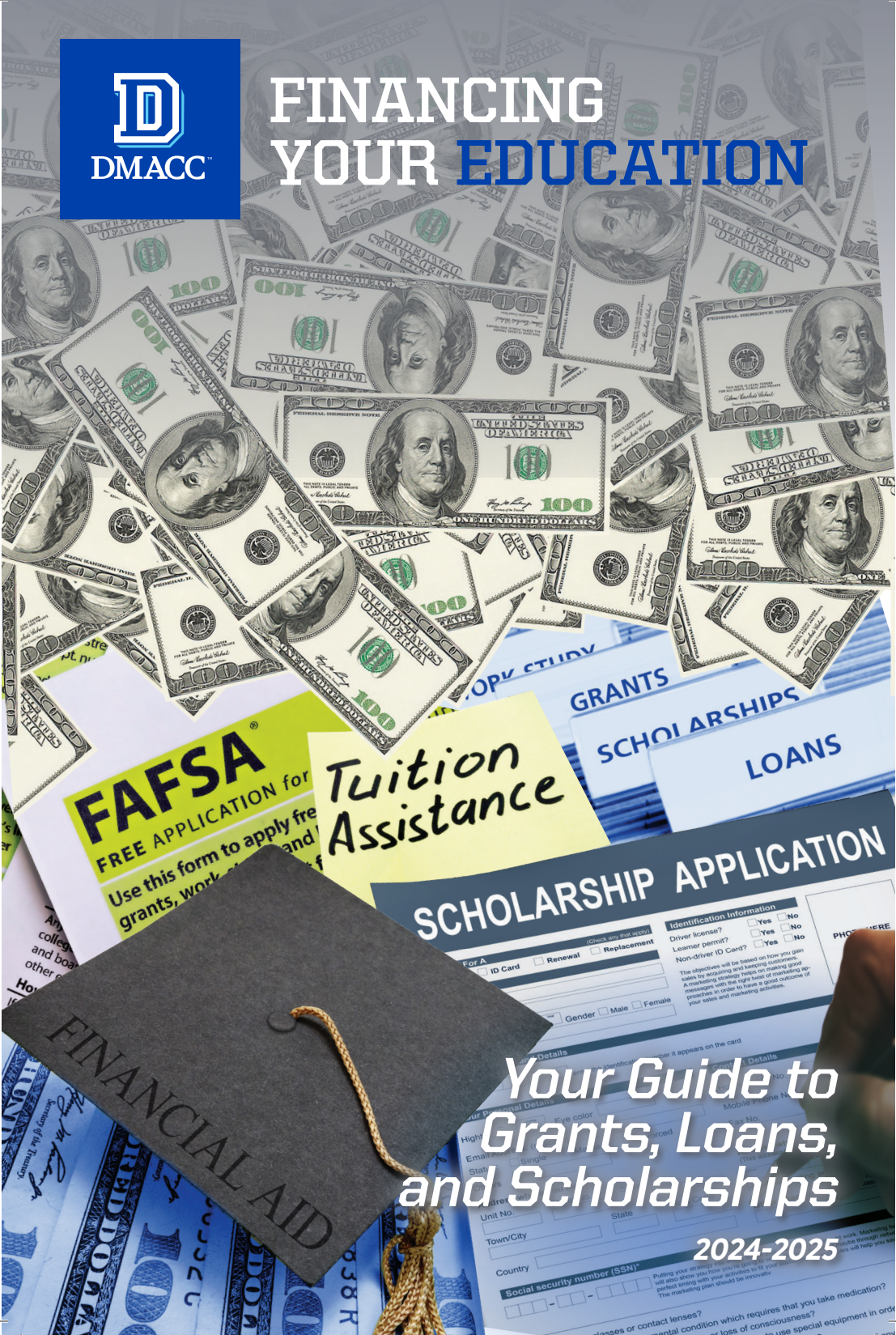
LOANS

SCHOLARSHIP APPLICATION



Your Guide to  
Grants, Loans,  
and Scholarships

2024-2025



# IT ALL STARTS WITH FINANCIAL AID

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- » All DMACC two-year degree programs are eligible for financial aid. Many certificate programs are eligible as well.
- » State funding is available to assist eligible students in career and vocational programs.
- » More than 2,100 students receive DMACC scholarships each year.
- » DMACC hires students for part-time positions as part of its Federal College Work-Study program.
- » Financial aid assistance may be available to help with daycare costs and transportation.
- » Low-interest Federal Direct student loans may be available to eligible students to help with education-related expenses.
- » Families may submit Family Contribution Appeals due to unique family circumstances.
- » You can apply for admission to DMACC and register for classes while your financial aid application is being processed.
- » DMACC FAFSA code: 004589



Too often, families don't bother to complete the Free Application for Federal Student Aid (FAFSA, [fafsa.gov](https://fafsa.gov)) because they think they make too much money. The reality is that there is no income cutoff for federal student aid and everyone should apply. Your eligibility for certain financial aid awards may be affected by your family's income, but factors other than income also contribute to determining your eligibility (including the age of your parents).

The application for financial aid takes time to complete and you might discover that you need help. DMACC has an entire team here to help you through the process. Our primary mission is to get you the support you need to obtain your educational goals.

We look forward to helping you make one of the best investments of your lifetime—a DMACC college education.

Best Regards,

*DMACC Student Financial Aid Staff*

# UNDERSTANDING YOUR FINANCIAL AID

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## HOW YOUR OFFER IS DETERMINED

No matter where you attend college, the offer of financial aid will come from your school and not the federal government. At DMACC, we send a financial aid offer to your DMACC email address after you have completed your application for financial aid (please see the inside back cover of this book for a handy checklist of the steps). Your financial aid offer will describe the cost of attending DMACC—referred to as a student budget—and the financial aid available to help you meet expenses.

When developing a financial aid offer, DMACC's Financial Aid Office will consider all available assistance. The financial aid you are offered may depend on the following:

- » Your enrollment status as a full-time student or part-time student
- » Satisfactory academic progress
- » Meeting any grant deadline dates
- » Whether you are in default on a federal student loan
- » Whether funds were available from each source when we received your application
- » Your educational program

A financial aid award package may be adjusted after publication for several reasons. Changes to the FAFSA; adjusting your class schedule, enrollment status, or program of study; receiving new financial aid awards; or, taking classes not needed for your major are all reasons your aid can be changed. For example, if we determine, even after classes begin, that you are enrolled half-time instead of full-time, we will adjust your aid.



## **REVIEWING YOUR AWARD NOTIFICATION**

After receiving the award notification email, you can use the Financial Aid Dashboard in Banner Self-Service (available on myDMACC at **MY.DMACC.EDU**) to do the following:

- » Review your financial aid award offer
- » Accept or decline portions of your award offer
- » Link to **STUDENTAID.GOV** to complete a Direct Loan Master Promissory Note and Entrance Counseling
- » Check your satisfactory academic progress

### **COST OF ATTENDANCE (COA)**

The Cost of Attendance is an ESTIMATE of educational expenses. It includes tuition and such indirect costs as food and housing; books, course materials, supplies, and equipment; personal expenses; transportation; and some required professional licensure expenses. The indirect amounts are based on average expenses in the local area. The Cost of Attendance is a student budget and not a representation of your actual DMACC bill.

### **STUDENT AID INDEX (SAI)**

SAI is the amount your family is expected to contribute toward your education. This figure is calculated using a federal formula and is based on information you supplied on your FAFSA.



## **FINANCIAL NEED**

Financial Need is calculated by subtracting the Student Aid Index (SAI) number from the total Cost of Attendance (COA). Most financial aid programs are based on financial need, while other financial aid programs—such as Federal Direct student loans—will allow you to borrow the amount of your SAI to help meet total educational costs.

## **VERIFICATION**

The federal verification process confirms the accuracy of information entered by a student on the FAFSA by requesting documentation from the student as required by the federal government. If you are selected for verification, you may need to submit a Verification Form; official Tax Return Transcripts; or verification of income, household size, etc. Financial aid cannot be released until the verification process is complete.

## **SATISFACTORY ACADEMIC PROGRESS**

You are required to maintain satisfactory academic progress to receive financial aid. To maintain satisfactory academic progress, you must maintain a cumulative grade point average of 2.00, complete 67% of all credits attempted, and complete your program within 150% of the published length of the program. Your financial aid eligibility may be placed on suspension if these requirements are not met. You may be able to appeal the suspension status if you have extenuating circumstances.

## **GIFT AID**

Gift aid (e.g., scholarships and grants) does not have to be repaid. Often the gift aid amounts shown on your financial aid award are for full-time enrollment and may be reduced if you are registered for fewer than 12 credit hours. Eight or more credit hours are considered full-time during the summer term.

## FEDERAL AND STATE GRANTS

### FEDERAL PELL GRANT

The Federal Pell Grant is for undergraduates who demonstrate financial need and have not already earned a Bachelor's degree. Awards are based on a student's Student Aid Index (SAI), which is calculated after the FAFSA is completed. The maximum Pell award is determined annually by the federal government. The individual student's Pell Grant amount is awarded by percentage of credits enrolled, or "enrollment intensity." If enrolled full-time (12 or more credits) the student will receive 100% of their annual scheduled award. The annual scheduled award will be pro-rated by percentage for each credit less than full-time enrollment. For example, 11 credits is 92% of full-time enrollment, so a student would receive 92% of their scheduled award. Or, 7 credits is 58% of full-time enrollment so the student would receive 58% of their annual scheduled award.

### SUMMER PELL GRANT

Eligible students can receive additional Pell Grant funds for the summer semester. This is called "Year-Round Pell." This means that even if a student already received a full Pell Grant during the Fall and Spring Semesters, he or she may qualify for additional Pell Grant during the Summer semester as well!

### FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

The FSEOG is awarded to high-need students who also qualify for the Pell Grant. Students must be enrolled at least half-time to receive FSEOG. This Grant has limited funds and is provided to students until all money has been awarded.



### **IOWA VOCATIONAL TECHNICAL TUITION GRANT (IVT)**

The IVT Grant is for Iowa residents enrolled in career or technical education programs at Iowa community colleges. The amount of the award is determined by the State of Iowa each year. Final award amounts are based on the student's SAI and the number of credits in which the student is enrolled.

### **KIBBIE GRANT (IOWA SKILLED WORKFORCE SHORTAGE TUITION GRANT)**

The Kibbie Grant provides need-based financial assistance to Iowa residents enrolled in specific career or technical education programs at Iowa community colleges. The maximum Kibbie Grant is one-half of the average Iowa community college tuition and mandatory fees per year for up to two years of education. Part-time students may be eligible for prorated amounts.

### **IOWA NATIONAL GUARD SERVICE SCHOLARSHIP (INGSS)**

INGSS is a state-funded tuition assistance grant for Iowa Air and Army National Guard members attending college. Students must be Iowa residents (as established by the Adjutant General), in good standing with their units, and attending an accredited Iowa school. INGSS often pays up to 100% of the tuition costs at their school of choice. However, the percent of tuition costs is determined each year by the State of Iowa. This grant does not have to be repaid.

### **THE ALL IOWA OPPORTUNITY SCHOLARSHIP (AIOS)**

The AIOS is a state-funded scholarship program for Iowa students attending an Iowa college or university, with priority given to:

- » Students who age out of Iowa's foster care system or the State Training School, and students adopted from Iowa's foster care system after age 16
- » Children of deceased public safety workers
- » Students who participated in certain federal TRIO programs while in high school
- » Students who graduated from alternative high schools/high school programs
- » Students who participated in a Federal GEAR UP Grant program in Iowa

Students must **complete the FAFSA and Iowa College Aid application by March 1** each year.

### **EDUCATION AND TRAINING VOUCHER PROGRAMS**

The Education and Training Voucher (ETV) Grant provides awards to students who age out of foster care and students who are adopted after age 16. Students between the ages of 16-23 who age out of Iowa's foster care system or Subsidized Guardianship program, and students who were previously in Iowa foster care and were adopted after age 16, may be eligible for this grant program. Student must complete a FAFSA and Iowa College Aid application by Dec. 1 (deadline subject to change from Iowa College Aid).





## **IOWA LAST-DOLLAR SCHOLARSHIP**

### **HELPS COVER TUITION FOR HIGH-DEMAND CAREER & TECHNICAL AREAS**

The Iowa Last-Dollar Scholarship covers any tuition and fee gaps not covered by federal and state grants/scholarships for eligible Iowa residents who are enrolled in targeted, high-demand career and technical programs at DMACC and other Iowa institutions. This first-of-its-kind financial assistance program offers an affordable pathway into many exciting and growing careers. To determine eligibility for this program, you must file your FAFSA as soon as possible. The deadline is set each year by the State of Iowa and is typically July 1. If you qualify, you will be notified by the DMACC Financial Aid Office via DMACC email when the Last-Dollar Scholarship is added to your financial aid offer. For more information on all eligibility requirements and eligible programs for this scholarship, refer to [LASTDOLLAR.DMACC.EDU](https://lastdollar.dmacc.edu).

## **FEDERAL COLLEGE WORK-STUDY**

The Federal Work-Study program provides eligible students the opportunity to work part-time while attending DMACC. The Work-Study award represents the maximum amount of college work-study dollars you can earn. Students can work a maximum of 20 hours per week during the academic year. Students are paid twice per month. The amount you actually earn will depend on the number of hours you work each week. You must be enrolled at least half-time to participate in the Work-Study program.

If you have been offered Federal College Work-Study, please go to the Financial Aid Dashboard in Banner Self-Service ([MY.DMACC.EDU](https://my.dmacc.edu)) and accept or decline the offer on your Financial Aid Award. You may view DMACC's Work-Study employment opportunities by visiting [CAREERCENTER.DMACC.EDU](https://careercenter.dmacc.edu).

## SCHOLARSHIPS

Everyone should apply for scholarships. You will find valuable information about scholarships on DMACC's website: [SCHOLARSHIPS.DMACC.EDU](https://www.dmacc.edu/scholarships).

One simple application links you to hundreds of donor-funded scholarship opportunities covering a wide range of skills and needs. Many scholarships are awarded on the basis of achievement, although many also require that you have financial need.

## LOAN PROGRAMS

Student loans are available to eligible students and parents to cover educational expenses. When all other forms of aid have been exhausted, low-interest Federal Direct student loans may be a good option. However, it is important to remember that student loans are intended to finance an education and not your lifestyle. Student loans are real money that must be repaid with interest, so students should borrow only what they need. If you do not have a plan to determine how much you need to borrow or how you will pay back a student loan, you should not apply for federal student loans.

### FEDERAL DIRECT LOAN PROGRAM

These federal student loans are obtained through the U.S. Department of Education by completing the FAFSA. If you have been awarded the Federal Direct Subsidized or Unsubsidized Stafford Loan by DMACC, you are required to complete a Master Promissory Note and Entrance Counseling. The interest rate for undergraduate students receiving Direct Federal Subsidized or Unsubsidized Loans is determined annually by the federal government.

### FEDERAL DIRECT SUBSIDIZED LOAN

This Direct Subsidized Loan is available to students with financial need. The U.S. Department of Education pays the interest on this loan while you are in school at least half-time and during the first six months after you leave school (your grace period). You will need to start repaying this loan six months after you graduate, leave school, or drop below half-time enrollment. Repayment arrangements are made with your loan servicer. Repayment options may be reviewed by visiting [STUDENTAID.GOV](https://studentaid.gov).

### FEDERAL DIRECT UNSUBSIDIZED LOAN

The interest on this non-need-based federal student loan accrues from the time the loan is disbursed until paid in full. You can pay the interest while you are in school. Otherwise it will be added to the principal balance of the loan when you enter repayment. You will need to start repaying this loan six months after you graduate, leave school or drop below half-time enrollment. Repayment arrangements are made with your loan servicer. Repayment options may be reviewed by visiting [STUDENTAID.GOV](https://studentaid.gov).

## FEDERAL DIRECT PLUS (PARENT LOAN)

The Federal Direct PLUS Loan is for parents of dependent students and is subject to a credit check. A parent may borrow up to the amount of the student's cost of attendance less any other financial aid. Filing the FAFSA is required for this federal loan.

- » Interest rate for Direct PLUS Loans is determined annually by the federal government.
- » Interest accrues from the time the loan is disbursed until the loan is paid in full.
- » Parent borrowers may start repayment once the loan is disbursed or request a deferment while the student is enrolled at least half-time.

## PRIVATE LOAN OPTIONS

Private loans are offered by outside lenders to supplement the federal loan programs. These loans require a separate application, which is submitted directly to the lender. You must meet the lender's credit criteria to qualify. Interest rates and repayment terms are set by the lender. We require you to complete the FAFSA before applying for private loans. It's important that you fully investigate all other forms of financial aid opportunities before applying for a private student loan.

## PAYING YOUR COLLEGE BILL

You will receive your financial aid in installments, normally half for Fall Semester and half for Spring Semester. Release of Funds Information is located on our website: [FINAID.DMACC.EDU](http://FINAID.DMACC.EDU).

When your bill to DMACC is paid in full, any excess financial aid is refunded to you. Information on selecting a refund preference with Nelnet Business Services can be found at [DMACC.EDU/STUDENTACCOUNTS](http://DMACC.EDU/STUDENTACCOUNTS).





## Payment Options

Your DMACC bill is available to view through Banner Self Service (available through myDMACC) at [MY.DMACC.EDU](https://my.dmacc.edu). Payment options are outlined at [DMACC.EDU/STUDENTACCOUNTS](https://dmacc.edu/studentaccounts).

### OPTION 1—PAY BILL IN FULL

Pay the entire amount by the due date listed on your DMACC bill either in person or online. If your financial aid pays a portion of the bill, you should pay the remaining balance by the due date.

### OPTION 2—PAYMENT PLAN

Payment methods are by automatic bank payment (ACH) or credit/debit card. Payments are processed on the 5th of each month and will continue until the balance is paid in full. The Automatic Payment Plan is available online at [DMACC.EDU/STUDENTACCOUNTS](https://dmacc.edu/studentaccounts).

# FINANCIAL AID CALENDAR FOR FALL SEMESTER ENROLLMENTS

## OCTOBER/NOVEMBER/DECEMBER

- » Early completion of the Free Application for Federal Student Aid (FAFSA).

## FEBRUARY/MARCH/APRIL

- » Notifications for verification or additional information start being sent if necessary. Respond as soon as possible. Failure to respond will stop further processing of your application.
- » Award offers start being emailed for the upcoming school year.
- » Accept your award offer.
- » Enroll for admission and register for classes.
- » Make sure your award appears on your Financial Aid Dashboard in Banner Self-Service (**MYDMACC**).

## JULY

- » Arrange for payment of Fall Semester. If you choose the deferred payment plan, the minimum payment is due. Check your DMACC bill for the Payment Option.
- » Returning students on financial aid suspension may be eligible to submit a Satisfactory Academic Progress Appeal for Fall Semester.

## AUGUST

- » Your financial aid will be authorized to your DMACC Student Account.
- » Check for work-study/job postings at **CAREERCENTER.DMACC.EDU**.

## SEPTEMBER

- » Your financial aid will be credited to your DMACC Student Account.
- » Attendance will be checked to ensure that you have begun attending your courses.
- » Financial aid in excess of tuition and other DMACC charges may be disbursed to you based on the options you have chosen.

## OCTOBER/NOVEMBER

- » Attendance will be checked to make sure you continue to attend your courses.
- » Register for Spring Semester classes.
- » Spring Semester financial aid will be authorized to your account for the Spring Semester.
- » Complete your Free Application for Federal Student Aid (FAFSA) early for next school year!

# NOTES

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# FINANCIAL AID CHECKLIST

- File your FAFSA at your earliest opportunity. You can even file your FAFSA before you apply for admission to DMACC. The application can be completed for FREE at [STUDENTAID.GOV](http://STUDENTAID.GOV).

Be sure to complete the correct FAFSA for the right academic year! Please see the FAFSA site for further details.

- Within 3-5 days of submitting your FAFSA electronically, you will receive a FAFSA Submission Summary (FSS), confirming the information you reported on your FAFSA. This FSS is sent to the email address you provided on the FAFSA. Please review the FSS for accuracy. If changes need to be made, go to [fafsa.gov](http://fafsa.gov), sign in, choose “make a correction” and submit your corrections.
- DMACC will receive your FAFSA from the federal government within 5-7 days after it is processed. DMACC will then reach out to you via email. The Financial Aid Office will primarily use your DMACC email address to contact you, so check it often. You will be directed to the Banner Self-Service (accessible through myDMACC) to view your additional requirements.

- » Most requirements can be completed online through our Student Forms system.
- » If you are selected for verification, you may be asked to submit a Federal Tax Return Transcript. You can request a copy of your Federal Tax Return Transcript from the IRS.
- » Your financial aid information will be processed after all the forms and information requested of you have been submitted to the DMACC Financial Aid Office.

- You will receive a notification via DMACC email when you have a financial aid offer ready to view on your Financial Aid Dashboard through Banner Self-Service (accessible through myDMACC). Please log in to Banner Self-Service to accept or decline your financial aid awards. Loans and other awards may not be applied to pay your bill without acceptance and other completed steps.

If you need help understanding your financial aid award, you can visit or contact the DMACC Financial Aid Office. You can also find more information about types of financial aid on the DMACC Financial Aid webpage.

- If you are a new student to DMACC and have accepted federal student loans, you will need to complete Loan Entrance Counseling. You may also need to complete the Direct Loan Master Promissory Note. If you do not complete these two important steps, you will not receive the federal student loan offered to you. Please see the Entrance Counseling & Master Promissory Note portion of the DMACC Financial Aid webpage for guidance in completing these requirements.

## CAMPUS CONTACTS

### **Ankeny**

800-362-2127 ext. 6282 or 515-964-6282

### **Boone**

800-362-2127 ext. 5022 or 5023 or 515-432-7203

### **Carroll**

800-362-2127 ext. 8305 or 712-792-8305

### **Newton**

800-362-2127 ext. 1725 or 641-791-3622

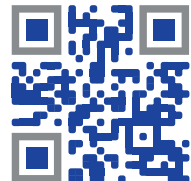
### **Des Moines/Urban**

800-362-2127 ext. 7797 or 515-697-7797

### **West Des Moines**

800-362-2127 ext. 2408 or 2411 or 515-633-2407

TO LEARN MORE,  
SCAN THE QR CODE



**FINAID.DMACC.EDU**